



NORTHWEST FLORIDA STATE COLLEGE

Course Syllabus

Course Name:	Economics 1
Course Number:	ECO 2013
Section:	001 (CRN 10006)
Location:	Bldg. 360 Room 116 Niceville
Class Meeting Times:	TR 9:30 – 10:45
Credit Hours:	3
Instructor Name:	Dr. Jay Bhattacharya
Instructor Office Location:	Bldg. 360 – Niceville Campus
Instructor Email:	bhattacj@nwfsc.edu

Course Curriculum

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy.

Goals

Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

Objectives

Student Learning Outcomes:

- Students will recognize that all decisions happen in an environment of scarcity and will be able to demonstrate mastery of demand and supply analysis correctly.
- Students will examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Students will recognize the relationships between the components of the national income accounts.
- Students will analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Students will identify theories of long-term economic growth and examine evidence for those theories.

Student Expectations of the Course

You are expected to read the assignments before class and to participate in class discussions. You are also expected to come to class with an open mind, a healthy respect for others, and a learning attitude.

How Student Performance Will be Measured

Assignments: You will be given assignments at the end of each chapter using **Connect**. No late assignments will be accepted.

TESTING POLICIES: There will be three (3) tests and a comprehensive final exam given during this semester. The exam dates will be announced a week in advance. There will

be **no makeup exam** except for the following exceptions: medical emergency (with doctor's notes) or some family emergency (with notes) or participation in a college sponsored program. All work, cars, traffic, childcare, etc. excuses are personal in nature, and are not excused. All unexcused missed exams will receive a grade of 0. The test questions are based on the subjects we covered in class including homework assignments.

Test 1 will be on the 4th week (tentative)

Test 2 will be on the 8th week (tentative)

Test 3 will be on the 12th week (tentative)

Final Exam will be in finals week

GRADING Scale: The course grade will be assigned according to the following scale (%):

88-100 A; 78-87 B; 67-77 C; 57-66 D; 0-56 F.

Each exam is worth 20% of your final grade (4x20= 80%); homework assignments 20%.